



# Yale University Charitable Remainder Trust Investment Report

## Period ending December 31, 2007

### Stable Investment Strategy

Results are based on a model portfolio. Performance of individual trust accounts may vary. Results are net of investment management fees of approximately .54% but do not include bank custody fees.

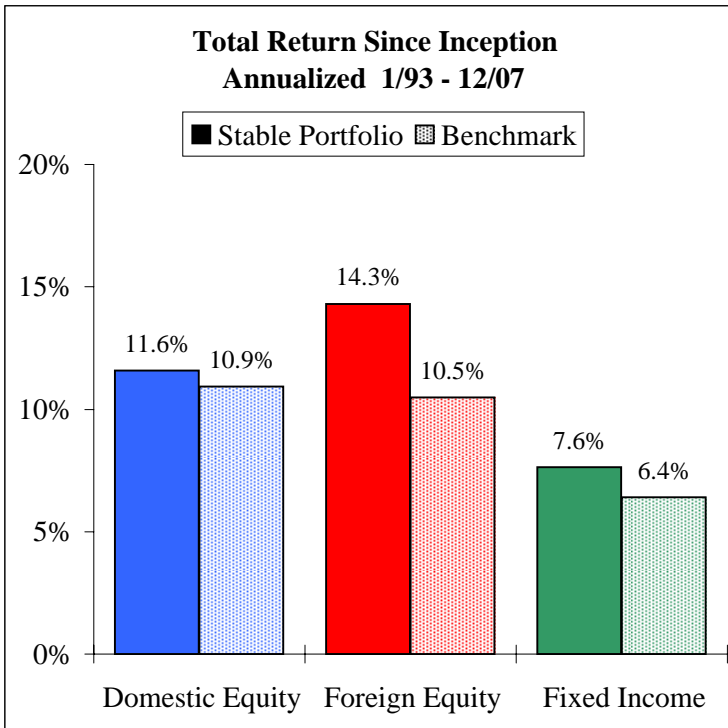
Market benchmarks are as follows:

20% Domestic Equity = Wilshire 5000

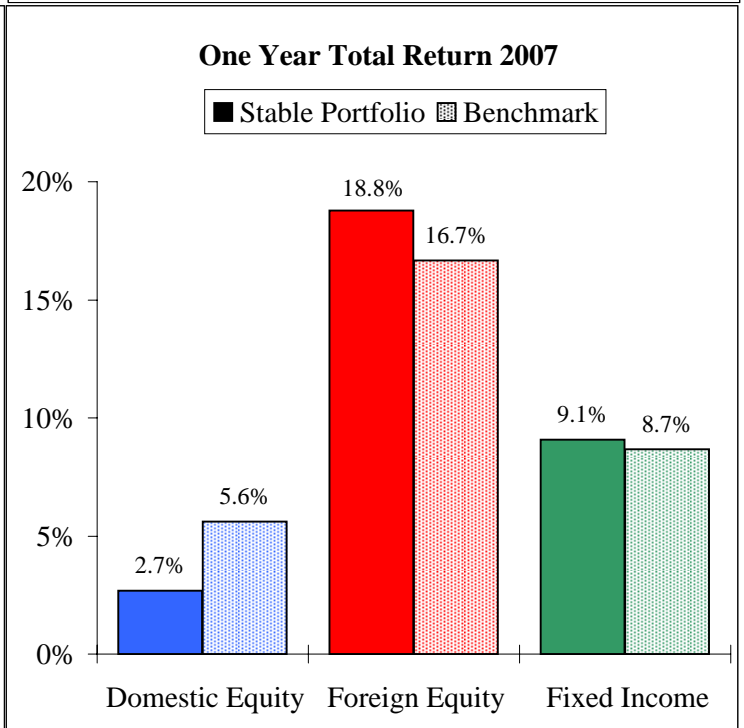
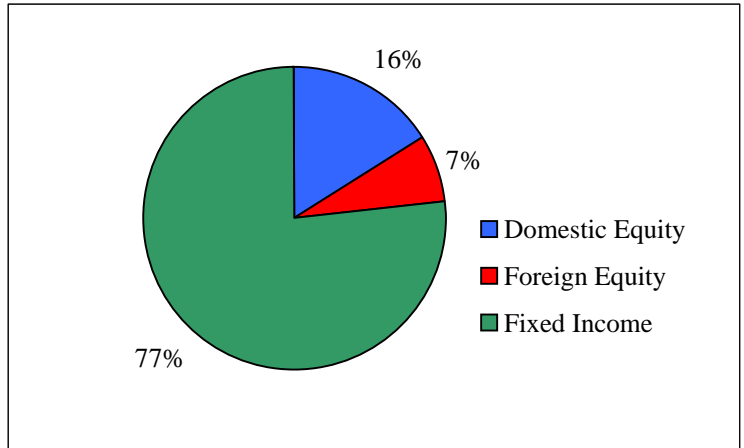
5% Foreign Equity = MSCI All Country World ex US

75% Fixed Income = Lehman Government Bond Index

#### Performance by Asset Class



#### Current Asset Allocation



#### Overall Performance Since Inception

