



Yale University Charitable Remainder Trust Investment Report

Period ending December 31, 2007

Growth Investment Strategy

Results are based on a model portfolio. Performance of individual trust accounts may vary. Results are net of investment management fees of approximately .61% but do not include bank custody fees.

Market benchmarks are as follows:

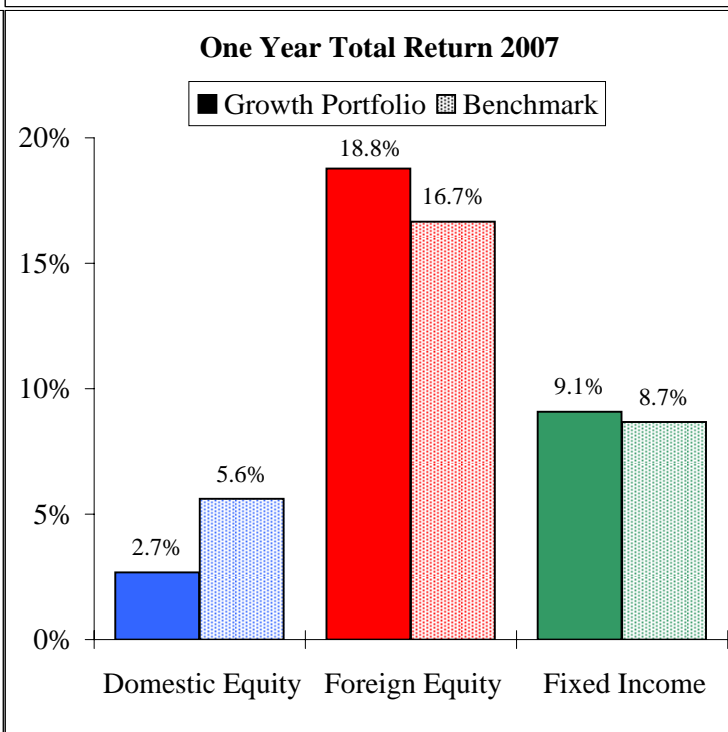
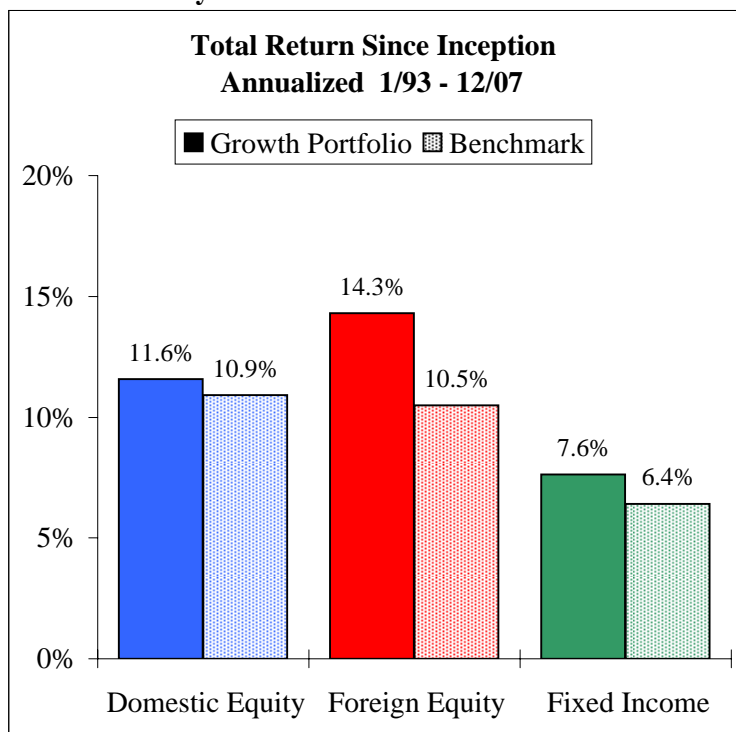
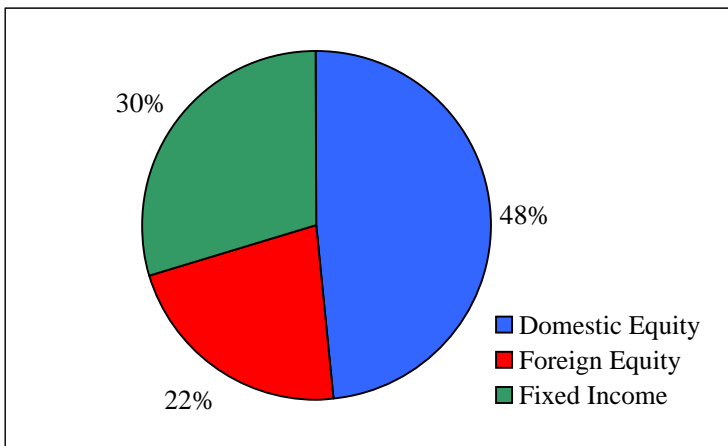
60% Domestic Equity = Wilshire 5000

15% Foreign Equity = MSCI All Country World ex US

25% Fixed Income = Lehman Government Bond Index

Performance by Asset Class

Current Asset Allocation



Overall Performance Since Inception

