



Yale University Charitable Remainder Trust Investment Report

Period ending December 31, 2007

Balanced Investment Strategy

Results are based on a model portfolio. Performance of individual trust accounts may vary. Results are net of investment management fees of approximately .58% but do not include bank custody fees.

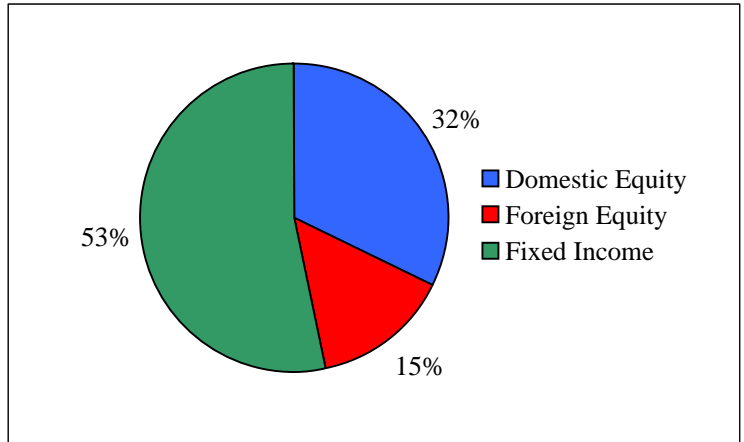
Market benchmarks are as follows:

40% Domestic Equity = Wilshire 5000

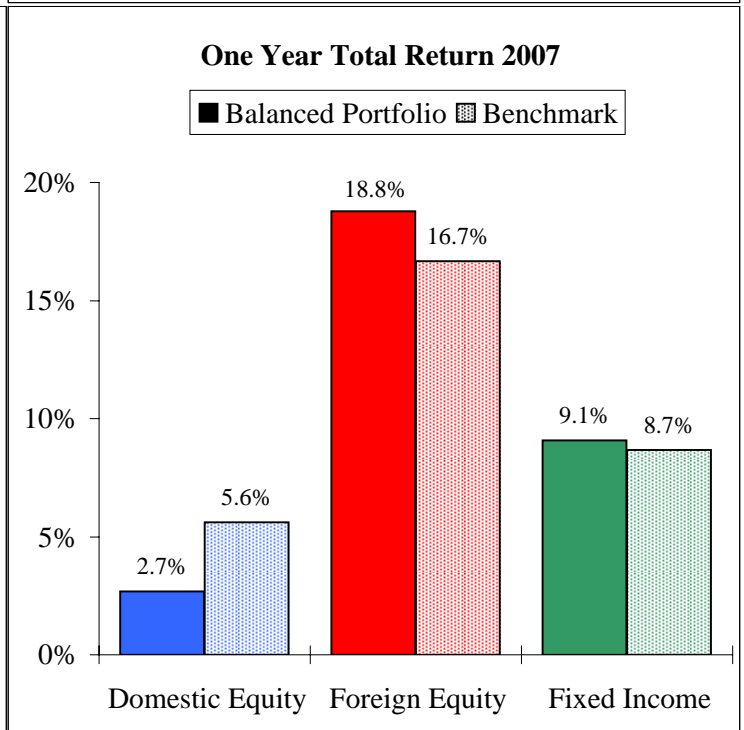
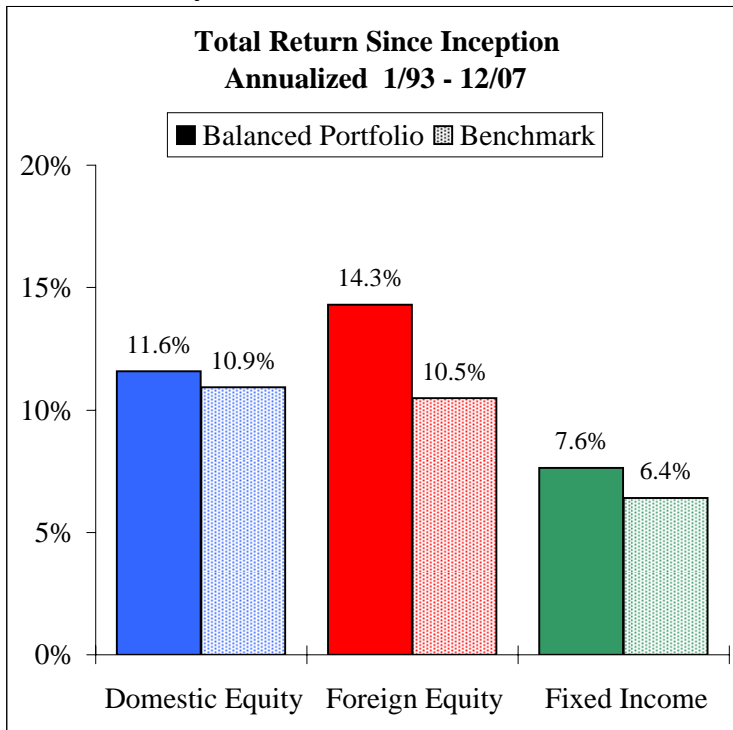
10% Foreign Equity = MSCI All Country World ex US

50% Fixed Income = Lehman Government Bond Index

Current Asset Allocation



Performance by Asset Class



Overall Performance Since Inception

